



OPTIONAL TOP UP INSURANCE

Affinity

Top up insurance is optional for barristers requiring additional insurance to cover them above the compulsory primary layer of \$2 million cover.

The only Top up insurance offered will be from Affinity Insurance Brokers (Affinity).

Affinity has arranged for Insurance Australia Limited trading as CGU Insurance (CGU) to provide "Top Up" Professional Indemnity Insurance cover which is available in seven layers up to \$18million (in excess of the LPLC compulsory primary layer of \$2million). The policy wording was reviewed by CGU in light of the laws governing unfair contract terms (UCTs) which extend to insurance contracts that are subject to the Insurance Contracts Act 1984 (Cth). Some minor changes were made which benefit the Insured and there is no derogation in cover. We are pleased to advise that premiums remain unchanged from last year.

Features of Affinity's cover are

- Cover for **Employment Practices Breaches**. Cover is afforded for claims arising from a range of employment related acts including but not limited to:-
 - Workplace harassment (sexual or otherwise)
 - failure to employ, promote or grant tenure.
 - discrimination / wrongful termination of employment
 - wrongful discipline or negligent evaluation of employment performance
 - Drop-down cover is provided up to **\$100,000 in the aggregate** with a \$5,000 excess. **This cover is currently an exclusion under the LPLC Professional Indemnity Insurance for Barristers Policy.**
- A 20% premium reduction continues for those barristers who are members of the Professional Standards Scheme (PSS). For details of PSS for members please see the Victorian Bar website under Legal Practice and Compliance, Professional Standards Scheme.
- Free Run Off cover for current policy holders who cease to practice during the period of insurance, subject to the receipt and acceptance by CGU of a completed run off proposal form each year. This arrangement only exists whilst the facility is with Affinity/CGU. Barristers can also seek a pro-rata refund of their top up premium (less applicable charges) if they cease practice and take up run-off cover.
- Cover for Enquiries. Cover is afforded for all reasonable legal costs and expenses for your representation at any official enquiry, investigation or examination, including an enquiry under the disciplinary rules of the Victorian Bar or the Legal Services Commissioner. This drop-down cover is provided up to **\$1million** with a \$1,000 excess. **This cover is currently an exclusion under the LPLC Professional Indemnity Insurance for Barristers Policy.**
- A copy of the CGU Top-Up policy is now available on the PI Insurance section of the Victorian Bar website.

Top Up Application forms

For the first time, the application process will be completed online. The Application form can be found on Affinity's website at <https://www.affinityib.com.au/business/vic-bar-top-up-insurance/>

Inquiries and Run off Application Forms

If you require a paper Application Form, would like to pay by cheque, or for any other inquiry please contact Mary Spanos at Affinity on (03) 8587 7760 or email mspanos@affinityib.com.au